

Yes, Tell me more

- I would like to speak to someone about Ministry Designated Funds.
- I would like to receive information on other charitable gift planning options.

Ministry Name _____

Street _____

City _____

State/Zip _____

Contact Person _____

Phone (w) _____

Phone (c) _____

Email _____

Please complete and return. All inquiries are treated with complete confidentiality.



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Reaching the Lost and Hurting with the Gospel Truth

Local EFCA churches represent lighthouses for truth. The locations and means may differ, but our aim is the same. We are a Great Commission movement. We exist to *glorify God by multiplying transformational churches among all people.*

The EFCA Foundation, a ministry of the Evangelical Free Church of America, helps resource this mission and vision through gift planning services. We serve local churches through a variety of gift plans, including Ministry Designated Funds.



MINISTRY DESIGNATED FUNDS



A Ministry Foundation



EFCA
Foundation

Godly Living. Joyful Giving.



What is A Ministry Designated Fund?

A *Ministry Designated Fund* is a special charitable fund established to benefit a specific EFCA ministry. It serves as a cost-effective substitute for a Church Foundation.

How does it work?

A ministry names the fund, identifies the fund's purpose, and sets a payout plan. The EFCA Foundation invests the funds, issues reports, and makes distributions to the partner ministry on a scheduled basis. Ministry Designated Funds may be funded through gifts of cash, stock, approved real estate, and bequests.

Ministry Designated Funds provide the partner ministry with a scheduled stream of revenue payments year in and year out. For example, a fund may be arranged to make sustaining payments to a church in support of "outreach ministries" at the rate of 5% of the fund value each year.

WHAT IS THIS FUND USED FOR?

The ministry is free to decide. However, we recommend that our ministry partners identify a purpose for something beyond general operations. We do not want to discourage regular tithes or offerings.

Attractive Options:

- Outreach Ministry
- Hispanic Ministry
- Church Planting
- Facility Maintenance Fund

This fund can be promoted to your supporters as a "home" for major, planned and estate gifts.

A STEADY SUSTAINING FUND

Ministry Designated Funds may be arranged to pay out, on a quarterly basis, 8% of the "January 1 Value." For example, with a fund balance of \$100,000, the EFCA Foundation would grant \$8,000 for the year, or \$2,000 each quarter.

But there's more.

Ministry leaders may adjust the payout percentage – up or down – to meet future ministry opportunities and challenges. These adjustments should be done strategically and prayerfully. Normally, it would be consistent with the stated purpose of the fund.

The EFCA Foundation would simply need to verify, in writing, changes that have the full backing and support of the ministry's leadership.

Opening a Ministry Designated Fund - Easy as 1, 2, 3

1

Complete an agreement:

- Date
- Fund name
- Purpose(s)
- Designated ministry
- Payout percentage

2

Return the agreement.

3

Once the account has been funded (initial gift of \$5,000 or more) and approved we will send you a copy for your files.